

IN THE SUPERIOR COURT OF THE VIRGIN ISLANDS
DIVISION OF ST. CROIX

MOHAMMED HAMED by his authorized agent)	
WALEED HAMED,)	
Plaintiff/Counterclaim Defendant,)	
v.)	CIVIL NO. SX-12-CV-370
FATHI YUSUF and UNITED CORPORATION,)	
Defendants/Counterclaimant,)	ACTION FOR DAMAGES,
v.)	INJUNCTIVE RELIEF and
WALEED HAMED, WAHEED HAMED,)	DECLARATORY JUDGMENT
MUFEED HAMED, HISHAM HAMED, and)	
PLESSEN ENTERPRISES, INC.,)	
Counterclaim Defendants.)	
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ORDER RE PLESSEN BANK ACCOUNT and RECEIVER

Before the Court is Defendant Yusuf's Emergency Motion to Compel Opening of Operating Checking Account and/or Appoint Receiver, filed July 11, 2016; and Plaintiff's Opposition, filed July 19, 2016. At this time, it does not appear that the stalemate on Plessen's board of directors resulting from the death of Plessen president and director Mohammed Hamed requires the drastic action of appointing a receiver to take control of the assets and operation of the corporation. Yet, the Court finds it appropriate that Plessen should be served by a full board of directors to process ministerial tasks, such as opening a bank account, and to provide a working majority in the event of operational stalemate.

Accordingly, it is hereby

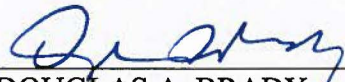
ORDERED that Defendant Yusuf's Motion requesting an order directing the immediate opening of a bank checking account based upon information provided in the 2012 Bank of Nova Scotia checking account application is DENIED. It is further

ORDERED that Defendant Yusuf's Motion seeking the appointment of a receiver for Plessen is DENIED without prejudice. It is further

ORDERED that the Plaintiff and Defendant, as sole directors and shareholders of Plessen shall meet and confer, each party presenting to the other a list of not less than five persons, unrelated by blood or marriage or financial interest to either the Hamed family or the Yusuf family, that such party deems acceptable to serve as an independent director of Plessen, and shall within

21 days of the date of entry of this Order advise the Court in writing of the appointment by the parties jointly of such person to serve as Plessen's third director; failing which the parties shall report to the Court their inability to agree, and the Court will independently appoint an individual to serve as director of Plessen according to terms and conditions to be set.

August 5, 2016



DOUGLAS A. BRADY
Judge of the Superior Court

ATTEST:

ESTRELLA GEORGE
Acting Clerk of the Court

By:



Court Clerk Supervisor
8/5/16